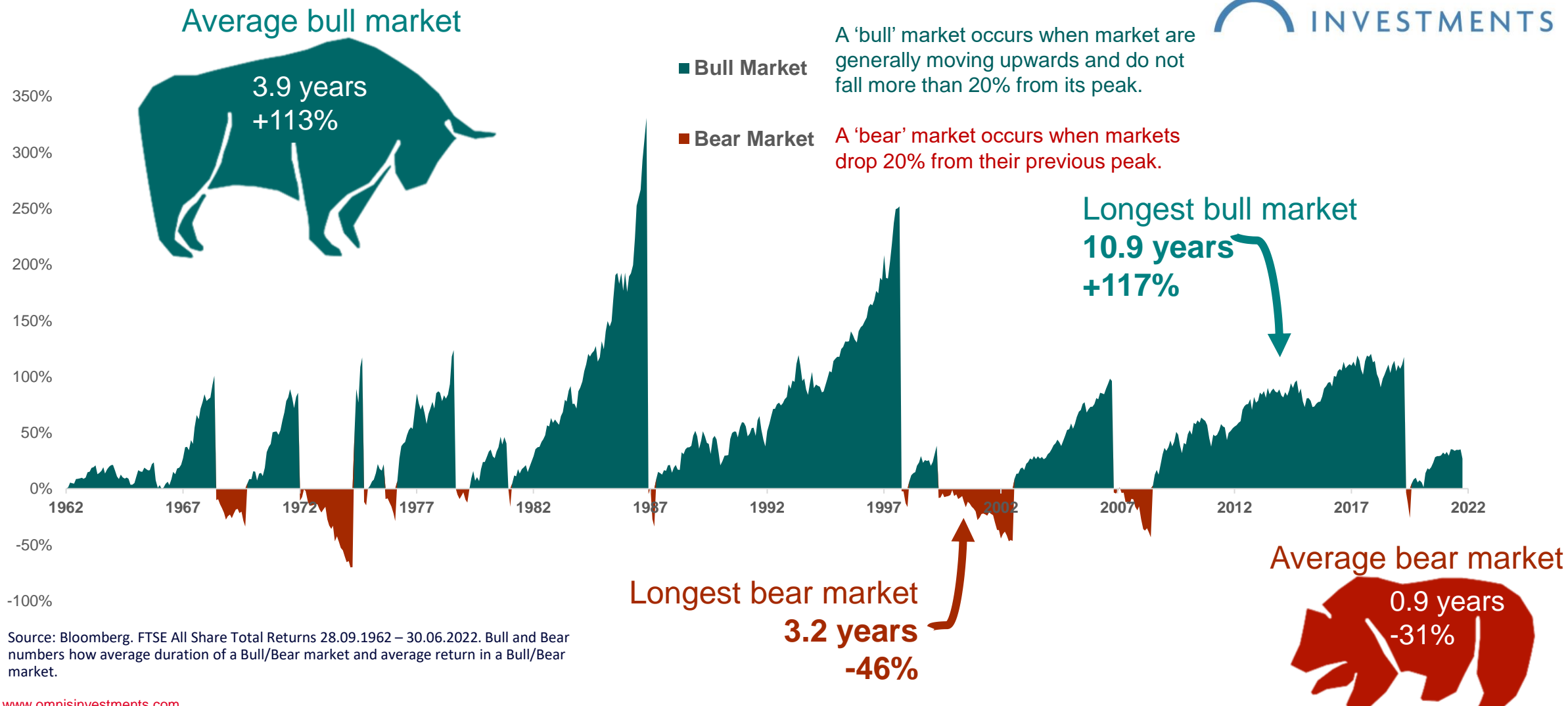


The Bulls beat the Bears



Source: Bloomberg. FTSE All Share Total Returns 28.09.1962 – 30.06.2022. Bull and Bear numbers how average duration of a Bull/Bear market and average return in a Bull/Bear market.

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